

The Interfaith Nutrition Network, Inc.

Financial Statements and
Supplemental Information

June 30, 2018 and 2017



BAKER TILLY

Candor. Insight. Results.

The Interfaith Nutrition Network, Inc.

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June 30, 2018 and 2017

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Independent Auditors' Report

Board of Directors
The Interfaith Nutrition Network, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of The Interfaith Nutrition Network, Inc., (the "Organization"), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities and change in net assets, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Interfaith Nutrition Network as of June 30, 2018, and the change in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Prior Period Financial Statements

The financial statements of The Interfaith Nutrition Network, Inc. as of June 30, 2017 were audited by other auditors whose report dated February 21, 2018, expressed an unmodified opinion on those statements.

Report on Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The June 30, 2018 supplemental information presented on pages 14 and 15 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated in all material respects in relation to the financial statements as a whole. The June 30, 2017 supplemental information on pages 14 and 16 was subjected to the auditing procedures applied in the June 30, 2017 audit of the basic financial statements by other auditors, whose report on such information stated that it was fairly stated in all material respects in relation to the June 30, 2017 financial statements as a whole.

Baker Tilly Virchow Krause, LLP

Melville, New York
November 16, 2018

The Interfaith Nutrition Network, Inc.

Statements of Financial Position

June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 2,660,644	\$ 2,218,234
Grants and contracts receivable	286,994	329,924
Contributions receivable, net of allowance	147,749	128,482
Donated product inventory	31,203	20,392
Prepays and other assets	48,590	60,775
Other receivables	24,311	5,137
	<u>3,199,491</u>	<u>2,762,944</u>
Fixed Assets , net of accumulated depreciation of \$4,647,537 and \$4,822,114 respectively	<u>3,590,293</u>	<u>2,829,960</u>
Total assets	<u><u>\$ 6,789,784</u></u>	<u><u>\$ 5,592,904</u></u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 317,596	\$ 299,848
Security deposits	8,800	9,200
Deferred revenue	22,740	31,163
	<u>349,136</u>	<u>340,211</u>
Total liabilities	<u>349,136</u>	<u>340,211</u>
Net Assets		
Unrestricted		
Designated for property and equipment	3,590,293	2,829,960
Board designated proceeds from property sales	1,424,352	682,521
Undesignated	1,314,503	1,640,212
	<u>6,329,148</u>	<u>5,152,693</u>
Total unrestricted	6,329,148	5,152,693
Temporarily restricted	<u>111,500</u>	<u>100,000</u>
Total net assets	<u>6,440,648</u>	<u>5,252,693</u>
Total liabilities and net assets	<u><u>\$ 6,789,784</u></u>	<u><u>\$ 5,592,904</u></u>

See notes to financial statements

The Interfaith Nutrition Network, Inc.Statements of Activities and Change in Net Assets
Years Ended June 30, 2018 and 2017

	2018			2017		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Revenues, Gains and Other Support						
Fundraising	\$ 2,934,540	\$ -	\$ 2,934,540	\$ 2,787,498	\$ -	\$ 2,787,498
Contributions and grants	1,388,475	11,500	1,399,975	1,381,400	103,450	1,484,850
Fees and grants from government agencies	1,250,934	-	1,250,934	1,278,518	-	1,278,518
In-kind contributions	1,631,915	-	1,631,915	745,699	-	745,699
Rental income	165,042	-	165,042	219,711	-	219,711
Other program income	7,359	-	7,359	125,403	-	125,403
Interest income	13,241	-	13,241	5,389	-	5,389
Net assets released from restrictions	-	-	-	241,860	(241,860)	-
Total revenues, gains and other support	7,391,506	11,500	7,403,006	6,785,478	(138,410)	6,647,068
Expenses						
Program services						
Food and shelter programs	5,287,221	-	5,287,221	5,903,059	-	5,903,059
Supporting services						
Administration	899,720	-	899,720	838,680	-	838,680
Fundraising	524,073	-	524,073	439,336	-	439,336
Total expenses	6,711,014	-	6,711,014	7,181,075	-	7,181,075
Excess (deficiency) of revenues, gains and other support over expenses	680,492	11,500	691,992	(395,597)	(138,410)	(534,007)
Gain on sale of land and buildings	741,831	-	741,831	273,375	-	273,375
Release of Funds to Other Soup Kitchens	(245,868)	-	(245,868)	(195,250)	-	(195,250)
Change in net assets	1,176,455	11,500	1,187,955	(317,472)	(138,410)	(455,882)
Net Assets, Beginning of Year	5,152,693	100,000	5,252,693	5,470,165	238,410	5,708,575
Net Assets, End of Year	\$ 6,329,148	\$ 111,500	\$ 6,440,648	\$ 5,152,693	\$ 100,000	\$ 5,252,693

See notes to financial statements

The Interfaith Nutrition Network, Inc.

Statements of Cash Flows

Years Ended June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Cash Flows from Operating Activities		
Change in net assets	\$ 1,187,955	\$ (455,882)
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation	286,149	267,201
Donated land and buildings	(1,200,000)	-
Change in donated product inventory	(10,811)	(2,730)
Gain on sale of fixed assets	(744,405)	(273,375)
Provision for bad debts	91,256	49,459
(Increase) decrease in operating assets		
Grants and contracts receivable	42,930	(64,447)
Contributions receivable	(110,523)	70,384
Other receivables	(19,174)	2,719
Prepays and other assets	12,185	23,170
Decrease (increase) in operating liabilities		
Accounts payable and accrued expenses	17,748	(24,387)
Security deposits	(400)	(4,850)
Deferred revenue	(8,423)	(11,277)
Net cash from operating activities	<u>(455,513)</u>	<u>(424,015)</u>
Cash Flows from Investing Activities		
Proceeds from sale of fixed assets	982,441	328,536
Purchase of fixed assets	<u>(84,518)</u>	<u>(245,276)</u>
Net cash from investing activities	<u>897,923</u>	<u>83,260</u>
Net increase (decrease) in cash and cash equivalents	442,410	(340,755)
Cash and Cash Equivalents, Beginning	<u>2,218,234</u>	<u>2,558,989</u>
Cash and Cash Equivalents, Ending	<u>\$ 2,660,644</u>	<u>\$ 2,218,234</u>

See notes to financial statements

The Interfaith Nutrition Network, Inc.

Notes to Financial Statements
June 30, 2018 and 2017

1. Description of Organization and Summary of Significant Accounting Policies

Nature of Operations

The Interfaith Nutrition Network, Inc. (the "Organization") is a not-for-profit organization formed in 1983 under the laws of New York State. The Organization operates in Nassau County and Suffolk County, New York and is supported primarily by donor contributions, grants and government contracts. The Organization derives its revenue from, among other sources, contributions and grants from individuals and foundations, general fundraising, special events and governmental agencies.

Included in the accompanying financial statements are the following program and supporting services:

Food and Shelter Programs

The Organization provides direct assistance to those who are hungry and homeless on Long Island through the largest soup kitchen, emergency shelters, long-term housing and supportive services. As a non-for-profit, volunteer based organization, the Organization provides a broad variety of essential services to assist those challenged by hunger, homelessness, and profound poverty. The Organization partners with those in need in a dignified and respectful manner to help them achieve self-sufficiency. All services are provided free of charge, with no proof of need, within an atmosphere of dignity and respect. The organization is volunteer based with a dedicated staff, a broad base of community support and a commitment to educate the public about the issues of hunger and homelessness.

A number of the Organization's soup kitchens, not located in Hempstead, New York, have already or are in the process of forming separate legal entities. Funds distributed or approved to be distributed to the soup kitchens that separated are shown on the statements of activities and change in net assets as "Release of Funds to Other Soup Kitchens". For the years ended June 30, 2018 and 2017, these distributions totaled \$245,868 and \$195,250, respectively, of which \$28,136 was recorded in accounts payable and accrued expenses at June 30, 2018.

Center for Transformative Change

The Center for Transformative Change, located directly adjacent to the soup kitchen, offers a Resource Center which assists guests of the soup kitchen to access government benefits, acquire ID documents, prepare resumes/conduct job searches, find housing/emergency shelter, qualify for housing programs and provide other services designed to assist them to achieve self-sufficiency. The center serves as the Nassau Hub for the LI Coalition for the Homeless. It offers a computer lab where guests can learn to use a computer and conduct job and housing searches. It also offers a clothing boutique.

Administration

Administration includes the functions necessary to maintain an equitable employment program; ensure an adequate working environment; provide coordination and articulation of the Organization's program strategies; secure proper administrative functioning of the Board of Directors; maintain competent legal services for the program administration of the Organization; and manage the financial and budgetary responsibilities of the Organization.

The Interfaith Nutrition Network, Inc.

Notes to Financial Statements
June 30, 2018 and 2017

Fundraising

Provides the structure necessary to encourage and secure private financial support from individuals, foundations and corporations.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting.

Net Assets

The Organization reports information regarding its financial position and activities in the following classes of net assets which are as follows:

Unrestricted - Net assets which are not donor restricted and are available for use for the general operating activities and objectives of the Organization.

Board-designated - Unrestricted net assets that have been designated for specific programs and general reserves by the board of directors.

Temporarily restricted - Net assets which are limited by donor restrictions that either expire with the passage of time or can be fulfilled and removed by actions of the Organization.

Permanently restricted - Net assets subject to donor-imposed restrictions that stipulate resources be maintained in perpetuity, but generally permit the Organization to utilize earnings for unrestricted or temporarily restricted purposes as specified by donors.

As of June 30, 2018 and 2017, there were no permanently restricted net assets.

Fee for Service Revenue

Fee for service revenue is recognized as services are provided under the related contracts.

Donor-Imposed Restrictions

The Organization reports gifts of cash or other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities and change in net assets as net assets released from restrictions. Temporarily restricted contributions that originate in a given year and are released from restriction in the same year by meeting the donors' restricted purposes are reflected in unrestricted net assets.

The Interfaith Nutrition Network, Inc.

Notes to Financial Statements
June 30, 2018 and 2017

The Organization reports gifts of land, buildings and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Contributions and Grants Receivable

Unconditional promises to give (including grants) that are expected to be collected within one year are recorded as contributions at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. As of June 30, 2018 and 2017, no discounts were recorded.

For the years ended June 30, 2018 and 2017, the Organization received related party contributions of \$230,716 and \$287,559, respectively. As of June 30, 2018 and 2017, related party receivables amounted to \$51,625 and \$17,000, respectively.

Conditional promises to give are not included as support until the conditions have been substantially met. Deferred revenue arises from payments received prior to meeting conditions.

The Organization recognizes revenue from bequests when a legally binding obligation is received and when a fair value can reasonably be determined.

Special events revenue is recognized during the period the special event occurs.

In-Kind Contributions and Donated Assets

The Organization records donated products received, distributed and on hand at fair value. The fair value of donated products received and distributed during the year is reflected in the accompanying financial statements as in-kind contributions and in-kind expenses. Significant fluctuations in operating results may occur due to variances in quantity and valuation of donated products.

Donated product inventory represents the fair value of donated food and supplies on hand as of year-end.

Donated marketable securities and other noncash donations are recorded as contributions at their estimated fair values at the date of donation.

The Interfaith Nutrition Network, Inc.

Notes to Financial Statements

June 30, 2018 and 2017

Donations of property and equipment are recorded as support at their estimated fair values, at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor.

For the years ended June 30, 2018 and 2017, the Organization recorded in-kind contributions of \$1,597,844 and \$745,699 respectively. For the year ended June 30, 2018, in-kind contributions were comprised of donated fixed assets (land and buildings) of \$1,200,000, donated products of \$368,709, donated gift cards of \$18,585 and donated stock of \$10,550. For the year ended June 30, 2017 in-kind contributions were comprised of donated products of \$586,988, donated vehicles of \$104,112, donated gifts cards of \$24,991, donated stock of \$15,615 and other miscellaneous donations of \$9,493.

A number of volunteers have donated significant amounts of their time in the Organization's program service, administration and fundraising. However, since these services do not meet the criteria for recognition under U.S. generally accepted accounting principles, they are not reflected in the accompanying financial statements.

Cash and Cash Equivalents

All highly liquid investments purchased with a maturity of three months or less are considered to be cash equivalents for financial statement purposes.

Allowance for Doubtful Accounts

Management must make estimates of the uncollectability of all accounts, pledges and grants receivable. Management specifically analyzes receivables, historical bad debts and changes in circumstances when evaluating the adequacy of the allowance for doubtful accounts. The Organization's allowance for doubtful accounts was \$67,271 and \$44,636 as of June 30, 2018 and 2017, respectively. Bad debt expense was \$91,256 and \$49,459 for the years ended June 30, 2018 and 2017, respectively.

Fixed Assets

Fixed assets are capitalized at cost when acquired. Individual purchases over \$1,000 are depreciated on the straight-line basis over the estimated useful lives of the assets, which range from 5 to 30 years. Donated fixed assets are recorded at fair value at the date of donation.

The Interfaith Nutrition Network, Inc.

Notes to Financial Statements

June 30, 2018 and 2017

The Organization follows the provisions of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") on accounting for the impairment or disposal of long-lived assets which require that long-lived assets and certain identifiable intangibles be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets. Assets to be disposed of are reported at the lower of the carrying amount or fair value less costs to sell. The Organization has not recorded any impairment losses as of June 30, 2018 and 2017.

Tax-Exempt Status

The Organization qualifies as a tax-exempt, not-for-profit organization under Section 501(c)(3) of the Internal Revenue Code and as a not-for-profit organization under the laws of New York State. Accordingly, no provision for federal or state income taxes is required.

Uncertain Tax Positions

Management has evaluated the Organization's tax positions and concluded that the Organization has not taken any uncertain tax positions that require adjustment to the financial statements to comply with the provisions of FASB ASC No. 740.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities and change in net assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications

Certain reclassifications of prior year balances on the statements of cash flows have been made to conform to the current year presentation.

The Interfaith Nutrition Network, Inc.

Notes to Financial Statements
June 30, 2018 and 2017

Recent Account Pronouncements

During May 2014, the FASB issued Accounting Standards Update ("ASU") No. 2014-09, *Revenue from Contracts with Customers (Topic 606)*. The core principle of ASU 2014-09 requires recognition of revenue to depict the transfer of goods or services to customers at an amount that reflects the consideration for what an organization expects it will receive in association with this exchange. ASU 2014-09 is effective for the Organization for fiscal years beginning after December 15, 2018, with early adoption permitted. Management is currently evaluating the impact of ASU 2014-09 on the Organization's financial statements.

During February 2016, the FASB issued ASU No. 2016-02, *Leases (Topic 842)*. The core principles of ASU 2016-02 change the way organizations will account for their leases by recognizing lease assets and lease liabilities on the statement of financial position and disclosing key information about leasing arrangements. ASU 2016-02 is effective for the Organization for fiscal years beginning after December 15, 2019, with early adoption permitted. Management is currently evaluating the impact of ASU 2016-02 on the Organization's financial statements.

During August 2016, the FASB issued ASU No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. The new guidance is intended to improve and simplify the current net asset classification requirements and information presented in financial statements and notes that is useful in assessing a not-for-profit's liquidity, financial performance and cash flows. ASU 2016-14 is effective for fiscal years beginning after December 15, 2017. ASU 2016-14 is to be applied retroactively with transition provisions. Management is currently evaluating the impact of ASU 2016-14 on the Organization's financial statements.

During November 2016, the FASB issued ASU No. 2016-18, *Statement of Cash Flows (Topic 230): Restricted Cash*. The amendments in this update require that a statement of cash flows explain the change during the period in the total of cash, cash equivalents and amounts generally described as restricted cash or restricted cash equivalents. Amounts generally described as restricted cash and restricted cash equivalents should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period amounts shown on the statement of cash flows. ASU 2016-18 is effective for the Organization for fiscal years beginning after December 15, 2018, with early adoption permitted. ASU 2016-18 is to be applied retroactively with transition provisions. Management is currently evaluating the impact of ASU 2016-18 on the Organization's financial statements.

In June 2018, the FASB released ASU No. 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made*. The amendments in this ASU should assist entities in (1) evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) or as exchange (reciprocal) transactions subject to other guidance and (2) determining whether a contribution is conditional. ASU 2018-08 is effective for the Organization for periods beginning after December 15, 2018. Management is currently evaluating the impact of ASU 2018-08 on the Organization's financial statements.

Subsequent Events

Management has evaluated subsequent events through November 16, 2018, the date the financial statements are available for issuance, for inclusion or disclosure in the financial statements.

The Interfaith Nutrition Network, Inc.

Notes to Financial Statements
June 30, 2018 and 2017

2. Grants and Contracts Receivable

Grants receivable as of June 30, 2018 and 2017 are comprised of the following:

	<u>2018</u>	<u>2017</u>
Nassau County Department of Social Services	\$ 197,659	\$ 228,737
Nassau County Office of Housing and Intergovernmental Affairs - Emergency Shelter Grant Program	58,990	101,187
Other grants	30,345	-
Total	<u>\$ 286,994</u>	<u>\$ 329,924</u>

3. Fixed Assets, Net

Fixed Assets, net, consists of the following as of June 30:

	<u>2018</u>	<u>2017</u>
Land	\$ 1,085,652	\$ 817,080
Building and building improvements	5,652,555	5,390,299
Equipment	939,755	888,063
Vehicles	153,386	153,386
Computer system	227,669	221,897
Furniture and fixtures	178,813	181,349
	8,237,830	7,652,074
Less accumulated depreciation	4,647,537	4,822,114
	<u>\$ 3,590,293</u>	<u>\$ 2,829,960</u>

4. Temporarily Restricted Net Assets

As of June 30, 2018 and 2017, temporarily restricted net assets consist of the following:

	<u>2018</u>	<u>2017</u>
Shelter	\$ 111,500	\$ 100,000
Total	<u>\$ 111,500</u>	<u>\$ 100,000</u>

The Interfaith Nutrition Network, Inc.

Notes to Financial Statements

June 30, 2018 and 2017

5. Concentrations of Credit Risk

The Organization maintains its cash in bank deposit accounts which, at times, may exceed insured limits. Accounts at each bank are insured by the Federal Deposit Insurance Company ("FDIC") up to \$250,000 per bank. Accounts at federal credit unions are insured by the National Credit Union Insurance Fund. The Organization has not experienced any losses in such accounts, and believes it is not exposed to any significant credit risk on cash and cash equivalents.

6. Commitments and Contingencies

Future Minimum Lease Commitments

The Organization is obligated under operating leases for certain equipment, which expire in November 2018.

During the year ended June 30, 2014, the Organization entered into an operating lease for space which expired in October 2018 and has not been renewed. Rent expense for the years ended June 30, 2018 and 2017 was \$9,548 and \$23,867, respectively.

The future minimum lease payments under these leases are \$13,458 as of June 30, 2018.

The Interfaith Nutrition Network, Inc.

Schedule of Fees and Grants from Government Agencies

Years Ended June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Nassau County Department of Social Services	\$ 1,023,055	\$ 1,000,433
Nassau County Office of Housing and Intergovernmental Affairs - Emergency Shelter Grant Program	89,514	156,568
Federal Emergency Food and Shelter Program	88,549	77,568
Community Development Block Grant Program	39,126	30,000
U.S. Department of Housing and Urban Development	-	13,949
New York State Hunger Prevention and Nutrition Assistance Program	10,690	-
	<u>\$ 1,250,934</u>	<u>\$ 1,278,518</u>

The Interfaith Nutrition Network, Inc.

Schedule of Functional Expenses
Year Ended June 30, 2018

	Program Services				Supporting Services		Total
	Shelters	Soup Kitchens	Long-Term Housing	Center for Transformative Change	Administration	Fundraising	
Salaries	\$ 1,720,177	\$ 514,923	\$ 202,834	\$ 93,284	\$ 171,370	\$ 170,709	\$ 2,873,297
Employee benefits and payroll taxes	366,438	92,043	30,849	11,462	137,502	31,027	669,321
Soup kitchen activity	-	493,513	-	-	-	-	493,513
In-kind expense	28,233	340,476	-	-	34,071	-	402,780
Repairs and maintenance	79,664	55,432	77,043	6,995	29,091	-	248,225
Insurance	19,969	26,950	60,226	14,674	59,774	-	181,593
Utilities	42,760	38,879	50,432	12,429	20,144	-	164,644
Direct mail	-	-	-	-	-	160,320	160,320
Supplies	50,800	51,710	966	26,805	28,990	-	159,271
Volunteer and guest related	4,530	6,995	2,491	141,403	1,033	-	156,452
Special events	-	-	-	-	-	153,169	153,169
Food and related costs	39,555	80,211	-	657	420	-	120,843
Bad debt	-	-	-	-	91,256	-	91,256
Management's consultant	21,123	13,508	6,971	-	42,535	-	84,137
Telephone and cable	25,629	10,249	1,025	2,366	32,081	-	71,350
Legal and professional	-	28,665	2,666	512	37,639	-	69,482
Real estate taxes	-	-	25,265	33,295	-	-	58,560
Outside temporary help	1	11,346	-	8,652	21,780	-	41,779
Social work consulting fees	-	-	40,745	-	-	-	40,745
Licenses, permits and fees	1,940	260	-	885	25,155	-	28,240
Automobile and travel	1,060	155	-	2,445	20,081	-	23,741
Miscellaneous	1,180	12,577	1,865	(225)	7,923	-	23,320
Marketing and advertising	-	3,745	-	2,064	14,539	-	20,348
Development consultant	-	-	-	-	20,000	-	20,000
Staff development, recognition and recruitment	3,446	1,704	-	877	11,952	-	17,979
Finance and bank charges or fees	-	-	-	-	14,959	-	14,959
Postage	-	34	-	36	10,161	-	10,231
Fundraising	1,384	-	-	-	-	8,848	10,232
Rent	-	-	-	9,548	-	-	9,548
Office, dues and subscriptions	145	-	-	-	5,385	-	5,530
Total expenses before depreciation	2,408,034	1,783,375	503,378	368,164	837,841	524,073	6,424,865
Depreciation	83,251	57,261	55,993	27,765	61,879	-	286,149
Totals	\$ 2,491,285	\$ 1,840,636	\$ 559,371	\$ 395,929	\$ 899,720	\$ 524,073	\$ 6,711,014

The Interfaith Nutrition Network, Inc.

Schedule of Functional Expenses
Year Ended June 30, 2017

	Program Services				Supporting Services		Total
	Shelters	Soup Kitchens	Long-Term Housing	Center for Transformative Change	Administration	Fundraising	
Salaries	\$ 1,749,887	\$ 648,733	\$ 266,103	\$ -	\$ 200,135	\$ 152,095	\$ 3,016,953
Employee benefits and payroll taxes	376,370	123,155	39,877	-	173,049	11,635	724,086
In-kind expense	28,986	662,114	14,500	-	-	-	705,600
Soup kitchen activity	-	527,811	-	-	-	-	527,811
Repairs and maintenance	79,522	56,386	117,911	18,532	30,684	-	303,035
Social work consulting fees	-	-	300,000	-	-	-	300,000
Utilities	43,914	40,413	57,890	6,524	24,927	-	173,668
Special events	-	-	-	-	-	169,713	169,713
Insurance	17,937	6,732	54,044	11,947	62,413	-	153,073
Legal and professional	5,936	57,843	6,030	-	44,966	-	114,775
Direct mail	-	-	-	-	-	100,068	100,068
Supplies	28,566	19,940	1,281	10,184	29,838	-	89,809
Food and related costs	36,777	52,914	-	-	25	-	89,716
Telephone and cable	25,560	10,157	1,806	2,825	33,300	-	73,648
Miscellaneous	7,175	17,749	1,355	556	46,714	-	73,549
Volunteer and guest related	3,080	4,593	170	62,289	10	-	70,142
Bad debt	-	-	-	-	49,459	-	49,459
Staff development, recognition and recruitment	9,236	3,041	-	2,649	22,396	-	37,322
Real estate taxes	-	-	17,392	19,426	-	-	36,818
Rent	-	-	-	23,867	-	-	23,867
Finance and bank charges	30	4,072	55	437	14,760	-	19,354
Automobile and travel	323	7,335	-	-	10,311	-	17,969
Licenses, permits and fees	-	-	-	-	15,111	-	15,111
Office, dues and subscriptions	1,212	-	-	-	8,122	-	9,334
Postage	-	514	-	-	8,790	-	9,304
Fundraising	400	-	-	-	-	5,825	6,225
Marketing and advertising	103	829	-	136	2,397	-	3,465
Total expenses before depreciation	2,415,014	2,244,331	878,414	159,372	777,407	439,336	6,913,874
Depreciation	60,552	18,102	112,371	14,903	61,273	-	267,201
Totals	\$ 2,475,566	\$ 2,262,433	\$ 990,785	\$ 174,275	\$ 838,680	\$ 439,336	\$ 7,181,075